

FIVE BILLION POORER, FIVE RICHER....!!!!

Written by admin

Friday, 19 January 2024 11:56 - Last Updated Friday, 19 January 2024 12:45

Since 2020, 5 billion people have become poorer, while the world's 5 richest men have more than doubled their fortunes—at a rate of \$14 million per hour.



Oxfam's new report, "Inequality Inc. : How Corporate Power Divides Our World & the Need for a New Era of Public Action" explores the disparity between the uber-wealthy and the rest of society.

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In his Foreward, Bernie Sanders aptly summarises the stark reality.....

"Here is the harsh economic reality we must confront:

- Never before in human history have so few owned so much.***
- Never before in human history has there been such income and wealth inequality.***
- Never before in history have we had such huge concentrations of ownership.***
- Never before in history have we seen a billionaire class with so much political power.***
- And never before have we seen this unprecedented level of greed, arrogance and irresponsibility on the part of the ruling class!"***

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Read & download the Summary & Full Report at link below:-

<https://www.oxfamamerica.org/explore/research-publications/inequality-inc/>

Watch the video and do something about it!!!

<https://youtu.be/Cckq7j2MmDg?si=2Ua1HfnQzuoieA8D>

"So how do we reduce the gap between the super-rich and the rest of society?"

[*Oxfam is calling on governments to rein in billionaire and corporate power .*](#)

{ Can we do the same here? }

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This means breaking up monopolies, empowering workers by supporting living wages, unionization, and paid sick and family leave, taxing corporations and the superrich, and embracing public services.

Oxfam estimates that a wealth tax on the world's multi-millionaires and billionaires could generate \$1.8 trillion a year. This money could be used to invest in public services and infrastructure and to support climate action initiatives that could better everyone's lives, not just those of the ultra-wealthy."

Source: OXFAM <https://www.oxfam.org/en>